

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name</b>	APS Kapital Plus 19
<b>Product identifier</b>	APS Kapital Plus 19
<b>Product manufacturer</b>	APS Bank p.l.c. (see <a href="http://www.apsbank.com.mt">www.apsbank.com.mt</a> or call +356 2560 3000 for more information)
<b>Competent Authority</b>	Malta Financial Services Authority
<b>Date of this document</b>	14 October 2024, 08:00am CEST

You are about to purchase a product that is not simple and may be difficult to understand.

## 1. What is the product?

**Type** This product is in the form of a bank deposit under Maltese Law. It is an interest-bearing security. The product provides full principal repayment at maturity.

**Term** The product has a fixed term of 3 calendar years, no later than 2 December 2027.

**Objectives** (Terms that appear in **bold** in this section are described in more detail in the table below) The product is a capital guaranteed structured product and is designed to provide a return in the form of (1) a regular fixed interest payment, (2) a cash payment depending on the performance of the **underlying instrument** and (3) repayment of product **principal amount on maturity date**.

The minimum principal amount that may be invested is EUR 5,000.00. The product is not listed on an exchange.

**Interest:** On each **interest payment date** you will receive an interest payment equal to the **principal amount** multiplied by the interest rate of 2.50% on the first (1st) and second (2nd) anniversary from the account opening date. You will not be entitled to an interest payment on the third (3rd) anniversary from the account opening date (i.e., at maturity). Interest rates are expressed as a percentage of the principal amount and interest payments are gross of tax. The interest payments are not linked to the performance of the **underlying instrument**.

**Bonus:** You may be entitled to receive cash payment linked to the performance of the **underlying instrument**.

This amount is the multiple of **principal amount** by (i) the **participation rate** (28.00%) and (ii) the performance of underlying instrument (not less than zero) (x) (A) the **final reference price** divided by the (B) **initial reference price**; capped at 115.00% (**cap**), minus (y) 102.50% (**strike level**). The cash payment may not exceed 3.50% of the principal amount.

The cash payment, if any, is gross of tax and is paid by the **bonus payment date**.

**Termination on the maturity date:** On **account maturity date** you will receive 100.00% of the **principal amount**.

Under the product terms, certain dates specified below will be adjusted if the respective date is not a business day. Any adjustments may affect the return, if any, you receive.

If certain exceptional events occur the product manufacturer may terminate the product early. These events are specified in the product terms and principally relate to the underlying instrument, the product and/ or the product manufacturer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

You do not have any entitlement to a dividend from the underlying instrument and you have no right to any further entitlement resulting from the underlying instrument (e.g., voting rights). This product is required to be held until maturity.

<b>Underlying instrument</b>	APS Ethical Cautious Fund - Class C Accumulator Share Class	<b>Reference price</b>	The price of the <b>underlying instrument</b> as per the <b>reference source</b>
<b>Principal amount</b>	EUR 5,000 (minimum)	<b>Reference source</b>	<a href="https://www.apsfunds.com.mt/historical-prices/">https://www.apsfunds.com.mt/historical-prices/</a>
<b>Product currency</b>	Euro (EUR)	<b>Initial reference price</b>	The <b>reference price</b> of the <b>initial value date</b>
<b>Underlying instrument currency</b>	Euro (EUR)	<b>Final reference price</b>	the <b>reference price</b> on the <b>final valuation date</b>
<b>Account opening date</b>	The date on which this product is opened	<b>Initial valuation date</b>	2 December 2024
<b>Participation rate</b>	28.00%	<b>Final valuation date</b>	2 December 2027
<b>Strike Level</b>	102.50%	<b>Cap</b>	115.00%
<b>Bonus calculation date</b>	9 December 2027	<b>Interest payment date</b>	On the first and second anniversary from <b>account opening date</b>
<b>Bonus payment date</b>	Within one month from the <b>bonus calculation date</b>	<b>Account maturity date</b>	3 calendar years from <b>account opening date</b>

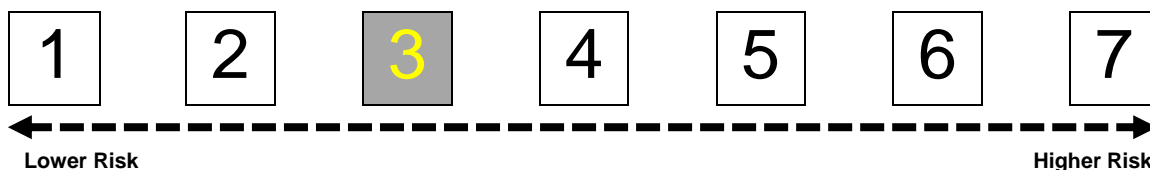
**Intended retail investor** This product is intended to be offered to retail investors who fulfil the criteria below:

- they have sufficient knowledge and/or experience of investing in similar products and able to understand the product and its possible risks and rewards, either independently or through professional advice;

2. they seek income, capital growth and/or full protection of the principal amount, subject to the guarantor's ability to pay, have an investment horizon consistent with the recommended holding period and understand that the product is to be held until maturity;
3. they accept the risk that the guarantor could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product at maturity;
4. they are willing to accept a level of risk to achieve potential returns which is consistent with the summary risk indicator; and
5. they make use of professional advice.

## 2. What are the risks and what could I get in return?

### Risk Indicator



**The summary risk indicator assumes you keep the product until maturity. You cannot cash in early.**

The summary risk indicator is a guide to the level of risk in the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses for future performance at a very low level (market risk) and poor market conditions are unlikely to impact our capacity to pay you (credit risk). This classification is not guaranteed, may change over time and is not a reliable indication of future risk. The lower category does not mean risk free.

**Be aware of currency risk:** If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the summary risk indicator shown above.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.

You are entitled to receive back at least 100.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. If we are not able to pay you what is owed, you could lose your entire investment. You may benefit from the Depositor Compensation Scheme as specified in section "3. What happens if the manufacturer is unable to pay out" below. The summary risk indicator does not consider this protection.

For detailed information about all risks relating to the product please refer to the risk section of the term sheet as specified in the section "7. Other relevant information" below.

### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

<b>Recommended Holding Period:</b>		<b>3 years</b>	
<b>Example investment:</b>		<b>EUR 10,000</b>	
<b>Scenarios</b>		<b>1 year</b>	<b>If you exit after 3 years (Recommended holding period)</b>
<b>Minimum</b>	<b>EUR 10,500. The return is only guaranteed if product is held until maturity.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>EUR 10,023</b>	<b>EUR 10,500</b>
	Average return each year	0.23%	1.64%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>EUR 10,068</b>	<b>EUR 10,500</b>
	Average return each year	0.69%	1.64%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>EUR 10,169</b>	<b>EUR 10,640</b>
	Average return each year	1.69%	2.09%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>EUR 10,279</b>	<b>EUR 10,850</b>
	Average return each year	2.79%	2.76%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor or any costs incurred by the underlying instrument. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the underlying instrument over a period of up to 5 years. The stress scenario shows what you might get back in extreme market circumstances and does not consider if we are not able to pay you.

This product is required to be held until maturity. Early termination (partial or full) of the product prior to maturity is not allowed. This product cannot be cashed in. This means it is difficult to estimate how much you would get back prior to maturity and what losses or material costs, if any, you may incur.

## 3. What happens if the product manufacturer is unable to pay out?

You are exposed to the risk that the product manufacturer might not be able to meet its obligations in connection with the product for instance in the event the manufacturer becomes insolvent or defaults on its obligations (including payment obligations). This may adversely affect the value of the product and could lead to you losing some or all of your investment in the product. APS Bank p.l.c. is a participant in the Depositor Compensation Scheme in Malta. This scheme pays compensation to eligible depositors if an authorised credit institution is unable to meet its obligations or has otherwise suspended payment.

The compensation on eligible deposits is subject to a maximum payment of EUR100,000.00. More information on the Depositor Compensation Scheme and on the eligibility can be obtained from <https://www.compensationschemes.org.mt/>.

#### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

##### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000.00 is invested.

<b>Investment: EUR 10,000</b>		
<b>Scenario</b>	<b>If you cash in after 1 year</b>	<b>If you exit after recommended holding period</b>
<b>Total costs</b>	EUR 0	EUR 0
<b>Annual cost impact*</b>	0.0%	0.0% each year

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.09% before costs and 2.09% after costs.

##### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
<b>Entry costs</b>	0.0% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 0
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating expenses</b>	0.0% of the value of your investment. This is an estimate of the actual costs.	EUR 0

#### 5. How long should I hold it and can I take money out early?

##### **Recommended holding period: 3 years**

You should only invest if you intend to hold the product until maturity, and the product may not be right for you if you may need immediate access to your money before maturity and if you cannot commit to the full product term. You have no contractual right to terminate the product prior to maturity.

#### 6. How can I complain?

Complaints about the product and/or the conduct of the product manufacturer may be lodged online through the Feedback Form on APS Bank p.l.c.'s website <https://www.apsbank.com.mt/feedback>, calling Contact Centre on +356 21226644 or writing a letter addressed to The Voice of the Customer Unit, APS Bank plc, APS Centre, Tower Street, Swatar BKR 4012, Malta.

More information about the Bank's Feedback and Complaints Handling Policy is available on the following link: <https://www.apsbank.com.mt/feedback>.

#### 7. Other relevant information

Any additional information in relation to the product, in particular the Terms and Conditions are disclosed on the product's Term Sheet which is available free of charge upon request.

The information disclosed in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute to individual professional advice.

Approved and issued by APS Bank p.l.c., APS Centre, Tower Street, Birkirkara BKR 4012. APS Bank p.l.c. is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994 and to carry out Investment Services activities under the Investment Services Act 1994. APS Bank p.l.c. is also registered as a Tied Insurance Intermediary under the Insurance Distribution Act 2018. Terms and conditions apply and are available upon request.

This information shall not be deemed as investment, tax, or any other form of professional advice. You should consult your independent legal, investment or other advisors to ensure that any decision you make is suitable for you with regards to your specific circumstances and financial situation. The Bonus is linked to the performance of the Underlying Instrument is not guaranteed. The income you get from this investment may go down as well as up and past performance is not a guarantee to future performance. The Account Holder is not allowed to cancel or withdraw (partial or full) the deposit amount before the Account Maturity Date and as such is not repayable on demand. Distribution is restricted in or into Malta.