

COMPANY ANNOUNCEMENT

Annual General Meeting Held

Date of Announcement: 10 May 2024
Reference No: APSB65

The following is a Company Announcement issued by APS Bank plc pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

APS Bank plc (the “Company”) announces that its Annual General Meeting was held on Thursday, 9 May 2024 at The Westin Dragonara Resort, St Julian’s. The following Resolutions published in Company Announcement [APSB62](#) dated 18 April 2024, were approved by the Members as proposed:

ORDINARY BUSINESS - ORDINARY RESOLUTIONS

1. That the audited financial statements for the financial year ended 31 December 2023, together with the report of the directors and the report of the auditors thereon be received and approved.
2. That a gross final dividend of €0.022 per ordinary share, totalling €8,500,000 (which amounts to a final net dividend of €0.015 per ordinary share, or €5,500,000), for the year ended 31 December 2023, which dividend shall be paid (i) either in cash or (ii) in scrip by the issue of new shares, in each case at the option of each individual Member.
3. That ‘Deloitte Audit Limited’ be reappointed as the Company’s auditors until the end of the annual general meeting to be held in 2025, and their remuneration be fixed by the Board.
4. That the maximum aggregate emoluments that may be paid to the directors of the Company in any financial year shall be fixed at €700,000.

SPECIAL BUSINESS – ORDINARY RESOLUTIONS

5. That the remuneration policy as set out in the Circular be hereby received and approved.
6. That the remuneration report in terms of Chapter 12 of the Capital Markets Rules be hereby received and approved.
7. That the Board be authorised to undertake a Rights Issue and be granted authority to issue Shares for the purpose of undertaking the said Rights Issue.

Registered Office: APS Bank plc, APS Centre, Tower Street, Birkirkara BKR 4012 – Malta

Registration Number C2192 | Website: www.apsbank.com.mt | E-mail: investor.relations@apsbank.com.mt | Tel.: 25603000

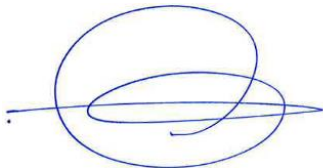
APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994 and licensed to carry out Investment Services activities under the Investment Services Act 1994. The Bank is also registered as a Tied Insurance Intermediary under the Insurance Distribution Act 2018.

SPECIAL BUSINESS – EXTRAORDINARY RESOLUTIONS

8. That the Board be authorised to issue shares limitedly for the purpose of implementing a decision to pay a scrip dividend, and to affect a capitalisation of profits.
9. That the Board be delegated to issue debt securities.
10. That the Company's Memorandum and Articles of Association be amended as proposed.

A separate announcement will follow on the Resolution about the 'Appointment of Directors'.

Unquote



Graziella Bray B.A., LL.D, FCG
Company Secretary