

APS Student Package – Terms and Conditions

These APS Student Package Account Terms and Conditions apply to Personal customers

These APS Student Package Terms and Conditions govern the use of the APS Student Package opened and held by APS Bank plc;

It is important that you carefully read and understand the following documents as your use of the APS Student Package is also subject to your agreement with us concerning:

- i. these APS Student Package Terms and Conditions,
- ii. the Virtual Account Terms and Conditions,
- iii. the General Terms and Conditions which shall apply, www.apsbank.com.mt/terms-and-conditions
- iv. our Data Privacy Policy, www.apsbank.com.mt/gdpr
- v. any terms and conditions applicable to the specific accounts, products or services which shall continue to apply together with these APS Student Package Terms and Conditions, www.apsbank.com.mt/terms-and-conditions
- vi. all other applicable documents such as the Tariff of Charges governing the requested accounts, products and services.

If you encounter any query in relation to the applicability of the entire Terms and Conditions to your APS Student Package please reach out to us and we will assist you.

Certain words have a particular meaning throughout these APS Student Package Account Terms and Conditions. We have listed some of these words and their meanings in the General Terms and Conditions below.

Application Form	means the form(s) for application issued by the Bank and signed by the APS Student Package Holder for the subscription to any or all of the products offered under the APS Student Package at the discretion of the Bank.
myAPS	means the service which enables the APS Student Package Account Holder to carry out certain banking transactions on the Account that, once effected, shall be legally binding and is subject to all terms and conditions then in force that are applicable to that service.
APS Student Loan	means the personal loan granted by the Bank at its discretion to an APS Student Package Holder who is eighteen (18) years and over and applies for the said loan, also referred to as the "Loan".
APS Student Package	means the APS Student Virtual Account and the APS Student Loan (if any), together with any other products, services and benefits provided by the Bank as governed by their respective Terms and Conditions.
APS Student Package Account Holder you, your	means the student who in his name holds and is entitled to the benefits of the APS Student Virtual Account.
APS Student Package Holder you, your	means the student undertaking studies at postsecondary or tertiary level in an institution around Malta and Gozo in whose name the Bank maintains an APS Student Package.
APS Student Virtual Account	means the account maintained by the Bank and opened for the purposes of the APS Student Package in the name of the APS Student Package Account Holder, also referred to as the "Account".
Bank, we, us, our	APS Bank plc (C2192) with registered address APS Centre, Tower Street, Birkirkara, BKR 4012 and all its assignees and successors in title.
Bank's Base Rate	means the rate of interest used as a basis by the Bank to determine interest payable and which may be varied by the Bank at its own discretion from time to time.
Card	means the APS VISA Debit Card issued by the Bank to a APS Student Package Account Holder, used as a debit card and any other card issued in the future that bears the same characteristics of the Card named here. Apart from these Terms and Conditions, the Card is subject to all the terms and conditions then in force that are applicable to that type of Card.
Credit Limit	means the overdrawn balance (balance that goes below zero) which the APS Student Package Holder who is eighteen (18) years and over and us would have agreed. This is the maximum amount the APS Student Package Holder is allowed to borrow on the APS Student Virtual Account subject to any other conditions agreed from time to time between us and the APS Student Package Holder.
Interest	means the rates of interest applicable on balances in the APS Student Virtual Account. The Interest Rate Factsheet is published by the Bank from time to time and is available upon request or on www.apsbank.com.mt/interest-rates

Investment Services	means the provision of investment, savings and retirement plan advice and the sale of products and/or services related thereto, applicable to an APS Student Package Holder who is eighteen (18) years and over.
Maintenance Grant	means the payment instructed by the Ministry of Education whereby the Bank credits the APS Student Virtual Account with the monthly stipend the Student Package Holder is entitled to.
Overdraft	An agreed credit agreement between the Bank and the APS Student Package Holder who is eighteen (18) years and over, to overdraw the account (balance that goes below zero) subject to any other conditions agreed between the Bank and the APS Student Package Holder, which may be revised from time to time.
Sanction Letter	means the document containing the Bank's approval for the Student Loan and the terms and conditions governing the said loan.
Terms	means the APS Student Package Terms and Conditions as may be amended from time to time.
Tariff of Charges	means a document that sets out important information on our rates, fees and charges. www.apsbank.com.mt/tariff-of-charges
Uncleared Effects	means cheques which are deposited into your Account but are not instantly available to use since they require clearance by the issuing bank.

For students who at date of application haven't yet attained 16 years of age, funds to be credited into the APS Student Virtual Account are to derive only from the Ministry of Education. These can be in the form of stipends, initial grant and supplementary allowances. For students who have a special permit for a part-time job, please indicate your source of wealth and/or update us in line with Section 7 'Keeping your details up to date' within the General Terms and Conditions.

1. APS STUDENT PACKAGE CONDITIONS AND ELIGIBILITY

- 1.1 The APS Student Package can be applied for from any APS Branch as per the respective Terms and Conditions available upon request.
- 1.2 The APS Student Virtual Account is open to students, whether of Maltese or foreign nationality, who will be sixteen (16) years of age and over by the end of the year in which they apply and who follow post-secondary or tertiary education in an educational institution around Malta and Gozo.
- 1.3 You must be a full-time student who is entitled to and receives a Maintenance Grant.
- 1.4 The Application Form for the APS Student Loan is accepted at our discretion from students who already have an APS Student Virtual Account who are eighteen (18) years and over and who follow post-secondary or tertiary education in an educational institution around Malta and Gozo.
- 1.5 To avail from the benefits offered under the APS Student Package, the Maintenance Grant must be directly credited into the APS Student Virtual Account.
- 1.6 We shall at all times reserve the right at our discretion to refuse the acceptance of any Application Form as we may deem fit.

2. APS STUDENT PACKAGE BENEFITS AND GIFT AND DISCOUNT SCHEME

2.1 You shall avail yourself of the following benefits upon acceptance by us of the relative Application Form(s):

ACCOUNT AND SERVICES

- A. APS Student Virtual Account;
- B. myAPS Service (Internet and Mobile Banking)
- C. Free standing orders through myAPS;

CARDS

- D. Free APS Visa Debit Card;

CREDIT FACILITIES

- D. Optional APS Student Loan subject to the eligibility conditions and general features mentioned in Section 1 above and 4 below.
- E. Optional Overdraft amounting to €250 with an Interest rate charged at 1.65% over the Bank's Base Rate;

INVESTMENT SERVICES

- F. Free investment advice;
- G. Free financial and retirement planning;
- H. Full discount on initial fees for any lump sum investment with APS Funds SICAV plc;
- I. 25% discount on dealing fees for international stock exchange dealings;
- J. No initial fees on monthly savings plan on all of the Sub-Funds of the APS Funds SICAV p.l.c.;

GIFTS/TOP-UPS

- K. Free gifts or top-ups given to APS Student Package Account Holders upon receipt of the first Maintenance Grant. This shall apply to new APS Student Package Holders and to existing APS Student Package Holders who apply for a renewal upon transition from post-secondary to tertiary education in an educational institution around Malta and Gozo.

2.2 GENERAL

- Gifts/top-ups/discounts are not transferable and are not redeemable for cash.
- Gift models may vary from those illustrated depending on stock availability, with the Bank retaining the right to replace a gift that is unavailable with an equivalent one in terms of value and functions. An APS Student Package Holder cannot request to change the gift selection made.
- Other terms and conditions may apply on the particular products forming part of the gift and discount scheme.
- We reserve the right to amend, alter, discontinue or terminate any of the benefits and/or gifts and discounts hereabove mentioned at our own discretion.
- In the event that an APS Student Package Holder does not start to receive the Maintenance Grant by end of January of the year following the opening of Account, we shall have the right to substitute the gift with the APS Cash Top-Up of twenty-five Euro (€25), which will be credited to the same APS Student Virtual Account after receiving the first Maintenance Grant.

3. APS STUDENT VIRTUAL ACCOUNT FEATURES

3.1 Upon the successful application for the APS Student Package, you shall be provided with the Account, and if you wish to open additional accounts with us, you agree that these accounts do not attract the special benefits offered as part of the APS Student Package.

3.2 You may apply for a free APS VISA Debit Card as applicable to any APS Student Package Account Holders.

3.3 You are encouraged to make use of 'myAPS' to operate the Account.

3.4 Transactions on the Account may also be carried out at any of our branches against a fee as per the Tariff of Charges. You undertake to leave sufficient funds in the Account to cover any payments that you have authorised but have not yet featured in such Account's transactions. We are entitled to charge any other Interest rate on the Account as per the Tariff of Charges on withdrawals made against Uncleared Effects and you are to repay immediately any such overdrawn amounts together with fees, commissions, charges and interest, if any.

3.5 You may apply for an optional Credit Limit (Overdraft) amounting to €250.

3.6 If you have a Credit Limit (Overdraft), this shall be subject to the terms and conditions agreed with us when it was sanctioned and Interest on the amount due will be charged at the rate agreed with the us. This rate may vary from time to time.

3.7 If there is no Credit Limit (Overdraft) agreed for your Account, you must not go overdrawn (unless we have agreed that you can) and must operate the Account in credit. If the balance of your Account goes below zero, we are entitled to debit the Account with the amounts of all transactions including any fees, commissions, and charges set out in our Tariff of Charges and Debit Interest as set out in Bank's Interest Rate Factsheet, whether or not the Account is overdrawn or becomes overdrawn as a result.

3.8 We have the right, at any time and without giving you notice, to set off any Debit Balance on your Account against any Credit Balance you have in another account with us (this means we will use money you have in one account to pay off the debt you owe us on another account). If you do not have a Credit Limit, the Account may be overdrawn at our discretion. We will charge you Debit Interest as set out in Bank's Interest Rate Factsheet and a fee for going overdrawn in line with our Tariff of Charges.

3.9 Interest charged on debit balances is calculated as set out in the Interest Rate Factsheet. We may charge a fee on unauthorised overdrawn accounts, including withdrawals made against uncleared funds. The fee is listed in our tariff of charges. You must immediately repay any overdrawn amounts, together with fees, commissions, charges and any debit interest.

3.10 Credit and/or Debit Interest Rates payable and their frequency are listed in the Bank's Interest Rate Factsheet available from our branches and website. www.apsbank.com.mt/interest-rates

4. APS STUDENT LOAN FEATURES

4.1 The Loan amount shall not exceed €3,000 and shall be repayable by the APS Student Package Account Holder over a maximum period of five years or by when the APS Student Package Account Holder reaches thirty (30) years of age, whichever is the earliest.

4.2 No processing fees shall be charged on the Loan Application Form.

4.3 The Loan shall be subject to the Bank's lending conditions, with the Sanction Letter being the main document governing the terms and conditions of the said Loan.

5. TERMINATION

5.1 The APS Student Package Account Holder may close the APS Student Virtual Account by informing us in writing. Upon such notification the APS Student Package Account Holder shall forfeit all the Package Benefits as described in Section 2 above and the APS Student Package Account Holder shall immediately return any Card(s) to us.

5.2 We reserve the right to terminate at any time the benefits, gifts and discounts scheme, and/or preferential Interest rates provided under the APS Student Package if it is satisfied there are valid reasons to do so, including but not limited to instances where the APS Student Package Holder is no longer eligible for the said Package, provided notice of any such termination is provided to the APS Student Package Holder. In any such case any amount standing to the credit of the APS Student Virtual Account shall be transferred to another Payment Account with us in the name of the APS Student Package Account Holder, provided any interest, charges and fees are settled beforehand and the account shall then be operated by means of standard payment card(s) provided by us.

5.3 We reserve the right to close the APS Student Virtual Account and any other additional accounts at any time, if there are valid reasons to do so and we undertake to give the APS Student Package Account Holder notice of such termination where applicable in line with the provisions laid down in the General Terms and Conditions .

6. GENERAL

6.1 We reserve the right to lay down further conditions and/or amend these APS Student Package Terms and Conditions, including the Tariff of Charges, Cut-off-timetable and Interest Rate Factsheet for any reason whatsoever. Where applicable, reasonable notice shall be given in line with the provisions of the General Terms and Conditions.

6.2 You have to pay all fees, commissions, charges and interests chargeable in connection with the Account, the APS Student Loan (if any) and other products or services offered by the Bank under the APS Student Package together with any costs that we may incur and impose whenever you breach any of these APS Student Package Terms and Conditions together with the conditions laid in the important documents mentioned above and in the General Terms and Conditions. Charges and any other applicable fees are outlined in the Bank's Tariff of Charges. www.apsbank.com.mt/tariff-of-charges

6.3 In case of clear conflict between these APS Student Package Terms and Conditions, the Virtual Account Terms and Conditions and the Terms and Conditions applicable to the relative products and services forming part of the APS Student Package, these APS Student Package Terms and Conditions shall prevail.

6.4 If you have an Account which we use to provide further services (such as Visa Debit Card, Payment Services and myAPS Service), as mentioned above, you should read these APS Student Package Terms and Conditions together with any agreement or Specific Terms and Conditions that apply to those additional services.

6.5 This Account is considered to be a Payment Account, therefore our Payment Services Terms and Conditions will also apply. Notwithstanding clause 6.3, if the Payment Services Terms and Conditions differ from the General Terms and Conditions and Specific Terms and Conditions, the Payment Services Terms and Conditions will apply.

6.6 We reserve the right, at our sole and absolute discretion to:

- a. refuse to open an APS Student Package or grant any of the products, services or features of the said Package without giving any reason,
- b. take any action that it deems reasonable with respect to the APS Student Package,
- c. withdraw, at any time the APS Student Package from the market.

6.7 We are participant in the Depositor Compensation Scheme established under the Laws of Malta. More information on this Scheme and on eligibility can be obtained from the Depositor Information Sheet. You can ask us for a copy from one of our branches and website. www.apsbank.com.mt/DCS

6.8 We may promote this product selectively and at our complete discretion.

6.9 These APS Student Package Terms and Conditions are governed by Maltese law. Any claims relating to these APS Student Package Terms and Conditions will be dealt with by the Maltese courts only.

Approved and issued by APS Bank plc (C2192), APS Centre, Tower Street, B'Kara BKR 4012, Malta. APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994 and is authorised to carry out Investment Services activities under the Investment Services Act 1994. You can get a copy of these terms and conditions from any of our branches or download a copy from www.apsbank.com.mt/terms-and-conditions